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DCI/IC 74-2378

The Honorable William E. Simon
Secretary of the Treasury
Washington, D.C. 20220

14 NOV 1974

Dear Bill:

You will recall that some months ago we agreed the time had come to reactivate the Requirements Advisory Board (RAB) to provide high-level consumer guidance to the Intelligence Community on international economic intelligence issues.

Dr. Kissinger agrees. He proposes the group be reconstituted as a sub-committee of the National Security Council Intelligence Committee and should include senior representatives of the principal departments and agencies concerned with foreign economic policy making, with your representative as the chairman. To make the title more indicative of its role, it seems appropriate to change the name to the Economic Intelligence Sub-Committee of the NSCIC.

One of the main tasks of this group will be to identify broad requirements relating to information needs that are not adequately covered at present and which seem to justify additional collection effort.

I understand that your nominee for chairman will be the Assistant Secretary for International Affairs, Charles A. Cooper. I think it would be appropriate for my ^{25X1A9a} National Intelligence Officer for Economics and Energy, [REDACTED] to serve as my Community representative and as the Executive Secretary.

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If these appointments are agreeable to you, I will request Dr. Kissinger's office to announce them. Dr. Cooper

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and [REDACTED] can then request nomination of senior-level representatives by the heads of the other departments and agencies in foreign economic policy making.

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In addition to the Treasury, I propose that - as was the case in the RAB -- members be provided by State, Commerce, CEA, STA, CIEP and the USIB Economic Intelligence Committee. The NSC Staff has designated [REDACTED] as its representative. I suggest that Agriculture, ERDA and the EximBank also be represented.

Sincerely,

SIGNED
W. H. Colby

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DCI/IC/CS/S/[REDACTED] (10/8/74)

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